

ELECTRONICALLY FILED
February 13, 2007

STUTMAN, TREISTER & GLATT, P.C.
 FRANK A. MEROLA
 (CA State Bar No. 136934)
 EVE H. KARASIK
 (CA State Bar No. 155356)
 1901 Avenue of the Stars, 12th Floor
 Los Angeles, CA 90067
 Telephone: (310) 228-5600
 E-mail: fmerola@stutman.com
ekarasik@stutman.com

SHEA & CARLYON, LTD.
 CANDACE C. CARLYON
 (Nevada State Bar No. 002666)
 SHLOMO S. SHERMAN
 (Nevada State Bar No. 009688)
 233 South Fourth Street, Second Floor
 Las Vegas, Nevada 89101
 Telephone: (702) 471-7432
 E-mail: ccarlyon@sheacarlyon.com
ssherman@sheacarlyon.com

*Counsel for the Official Committee of Equity Security Holders of
 USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

In re:) BK-S-06-10725-LBR
 USA COMMERCIAL MORTGAGE COMPANY) Chapter 11
 Debtor)

In re:) BK-S-06-10726-LBR
 USA CAPITAL REALTY ADVISORS, LLC,) Chapter 11
 Debtor)

In re:) BK-S-06-10727-LBR
 USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,) Chapter 11
 Debtor)

In re:) BK-S-06-10728-LBR
 USA CAPITAL FIRST TRUST DEED FUND, LLC,) Chapter 11
 Debtor.)

In re:) BK-S-06-10729-LBR
 USA SECURITIES, LLC,) Chapter 11
 Debtor.)

Affects)
☐ All Debtors)
☐ USA Commercial Mortgage Co.) Date: February 15, 2007
☐ USA Securities, LLC) Time: 9:30 a.m.
☐ USA Capital Realty Advisors, LLC)
☐ USA Capital Diversified Trust Deed)
☒ USA Capital First Trust Deed Fund, LLC)

**STIPULATION RE OBJECTION OF THE OFFICIAL COMMITTEE OF EQUITY
 SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND, LLC TO
 PROOF OF CLAIM FILED BY STANDARD PROPERTY DEVELOPMENT, LLC
 (CLAIM #120) (AFFECTS USA CAPITAL FIRST TRUST DEED FUND, LLC)**


It is hereby stipulated, by and between the Official Committee of Equity Security

1 Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF Committee"); and Claimant,
2 Standard Property Development, LLC ("Standard"), that Standard's claim (no. 120) against
3 USA Capital First Trust Deed Fund, LLC be withdrawn.

4 IT IS FURTHER STIPULATED that the FTDF Committee's Objection to the
5 Standard's Proof of Claim filed on December 27, 2006 (Docket no. 2293)(the "Objection") is
6 resolved by this Stipulation.
7

8 Dated this 13th day of February, 2007.

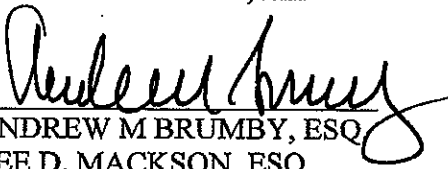
9 SHEA & CARLYON, LTD.

10 
11
12 CANDACE C. CARLYON, ESQ.
13 (Nevada Bar No. 002666)
14 228 South Fourth Street, First Floor
15 Las Vegas, Nevada 89101

16 and

17 STUTMAN, TREISTER & GLATT, P.C.
18 FRANK A. MEROLA
19 (CA State Bar No. 136934)
20 EVE H. KARASIK
21 (CA State Bar No. 155356)
22 CHRISTINE M. PAJAK
23 (CA State Bar No. 217173)
24 1901 Avenue of the Stars, 12th Floor
25 Los Angeles, CA 90067

26 SHUTTS & BOWEN, LLP

27 
28 ANDREW M. BRUMBY, ESQ.
LEE D. MACKSON, ESQ.
300 South Orange Avenue, Suite 1000
Orlando, FL 32802

and

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STEPHENS GOURLEY & BYWATER
R. VAUGHN GOURLEY, ESQ.
3636 North Rancho Drive
Las Vegas, NV 89130
Attorneys for Standard Property Development, LLC